

Debt Defeasance Trust Fund
Balance Sheet - Statutory Basis

June 30, 2001
 (Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments.....	\$ 7,465	\$ 657,374
Total assets.....	<u>\$ 7,465</u>	<u>\$ 657,374</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for debt defeasance.....	-	650,000
Reserved for capital projects.....	<u>7,465</u>	<u>7,374</u>
Total fund balance (deficit).....	<u>7,465</u>	<u>657,374</u>
Total liabilities and fund balance.....	<u>\$ 7,465</u>	<u>\$ 657,374</u>

Debt Defeasance Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
 (Amounts in thousands)

	2001	2000
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ 128	\$ 369
Total revenues.....	128	369
Other financing sources:		
Debt defeasance trust transfer.....	-	650,000
Total other financing sources.....	-	650,000
Total revenues and other financing sources.....	128	650,369
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and receiver - general.....	-	-
Total expenditures.....	-	-
Other financing uses:		
Payments to refunded bond escrow agent.....	650,037	401,884
Total other financing uses.....	650,037	-
Total expenditures and other financing uses.....	650,037	401,884
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(649,909)	248,485
Fund balance (deficit) at beginning of year.....	657,374	408,889
Fund balance (deficit) at end of year.....	\$ 7,465	\$ 657,374